

**St. Andrew Foundation**  
**Annual Report: Jan-Dec 2023**  
**Presented to the congregation: June 2024**

**Purpose and Mission:** The mission of the St. Andrew Foundation is to provide funding for efforts that grow the spiritual health, well-being and ability of those serving God, both today and in the future, in ways that augment or extend the reach of the Church.

**In other words... to provide funding for ministry that otherwise is only dreamt about!**

**What the Foundation does to fulfill its purpose:**

- Receives, accepts, holds, invests, reinvests and administers gifts from congregation members and others including, but not limited to cash, bequests, devises, benefits of trusts, proceeds from life insurance and annuities, property of any sort or distributions from retirement plans
- Retains the majority of donations in a permanent endowment (unless otherwise instructed by the donor)
- Makes grant and scholarship awards to people and organizations affiliated with St. Andrew

**Foundation's Accomplishments in FY23 (January - December 2023):**

- We granted funds to:
  - Support seven St. Andrew members to attend the Reckoning With Racism Project through Ecumenical Ministries of Oregon (Mary Smith, India Jensen Kerr, Elaine May, Jan Smith, Pat Christiansen, Lynn Santelmann, and Kristin Sacks)
  - Support seven St. Andrew youth to attend Camp Lutherwood (unfortunately, Camp was cancelled due to COVID)
- Welcomed Interim Pastor Laurie Newman as an *ex officio* member
- Welcomed new board member Tira Nasset
- Updated the Memorial Gifts recognition webpage: <https://standrewlutheran.com/st-andrew-foundation/memorial-gifts/> to acknowledge donations from the estates of departed saints
- Conducted Board education on (1) donor acknowledgement and (2) management of Foundation-held life insurance policies
- Connected with the St. Matthew Foundation to share lessons-learned and best practices, and to plan future events
- Disbursed \$3,700 in grant and scholarship awards:
  - \$700 to the Ecumenical Ministries of Oregon for the Reckoning With Racism Project
  - \$3,000 for scholarships for high school graduates (Allie Peahl, Logan Uecker, Miriam Au)
- Continued to improve and automate our accounting and treasurer's reports
- Improved efficiency of donation tracking and depositing
- Strengthened connections with the St. Andrew Finance Team
- Created a library of policies around educational scholarships, grant-making, and support for seminarians

**The Foundation's Vision and Goals**

The St. Andrew Foundation envisions a future where it ...

- Provides funding for creative worship, education and outreach that are in alignment with Christian values
- Is a preferred choice for foundation-type giving, with trusted investment and initiatives that resonate with and excite potential donors
- Is well-understood and embraced as an extension of the congregation's ministries and priorities
- Has a sustainable fund of at least \$1 million

To that end, our 2024 goals are:

- Continue to diversify the Board of Directors membership (**we are actively recruiting – please join us!**)
- Grant scholarships to support seminarians, post-high school education, and church organ lessons
- Partner with Kyler Vogt with matching funds to support fundraising for ELCA Youth Gathering travel
- Conduct direct outreach to increase number, size, and frequency of gifts

### **How are people contributing to the Foundation?**

- Direct, immediate donations (giving envelope in the pew, contribution via online giving)
- Donation in honor/memory of a loved one
- Naming the Foundation as the beneficiary of Life Insurance
- Naming the Foundation in their Will or Trust document
- Naming the Foundation as a beneficiary of their retirement plan

Every gift ultimately makes a huge difference to the Foundation’s work and they are truly appreciated. Gifts that are deferred (e.g. a will or a beneficiary) are the “lasting legacy” gifts given by these members. When actually received, they will ensure that St. Andrew through the financial power of its Foundation will forever remain relevant, vibrant and effective in fulfilling its mission.

<b>ASSETS</b>	<b>Total Dec-2023</b>	<b>As of 1/2023</b>	<b>Gain/Loss</b>
Cash and Investments	\$ 211,140.40	\$ 156,464.32	\$ 54,676.07
Cash Value - Life Insurance Policies	\$ 202,434.38	\$ 189,964.84	\$ 12,469.54
<b>Total Assets</b>	<b>\$ 413,574.78</b>	<b>\$ 346,429.16</b>	<b>\$ 67,145.61</b>
<b>DESCRIPTION OF ASSETS</b>			
Future Ministry Fund	\$ 377,704.86	\$ 310,597.60	\$ 67,107.25
Current Ministry Fund	\$ 16,206.59	\$ 16,528.23	\$ (321.64)
Organ Lesson Fund	\$ 3,361.50	\$ 3,001.50	\$ 360.00
Anita Cheadle Designated Trans.	\$ 8,998.83	\$ 8,998.83	\$ -
Jarvis Designated Fund (Tai Chi and Senior Wellness)	\$ 303.00	\$ 303.00	\$ -
Youth and Family Fund	\$ 7,000.00	\$ 7,000.00	\$ -
<b>Total Assets</b>	<b>\$ 413,574.78</b>	<b>\$ 346,429.16</b>	<b>\$ 67,145.61</b>
			<b>YTD</b>
Contributions received	\$135.00		\$51,461.60
Realized Dividends, Interest, Gains	\$2,074.74		\$43,275.19
Unrealized Capital Gains	\$6,483.78		\$16,578.72

### **2023 St. Andrew Foundation Board of Directors:**

Sonja Ackman	President	Dan Fako	Vice-President
Luis Flores	Treasurer	Tom Mehlhorn	Secretary
Tira Nasset	Board member		

*If you are interested in joining the Foundation Board of Directors, contact Sonja Ackman.*

**Thank you to those who remember the Foundation in their giving and estate planning. It is through such faithfulness and far-sighted contributions that the full potential of the Foundation will be realized.**

**Sample Gift Language for Wills and Trusts**

**Unrestricted Bequest:**

I give the sum of \$ \_\_\_\_\_ (or \_\_\_\_\_% of my estate) to the St. Andrew Lutheran Church Foundation, Inc., whose tax identification number is 93-1055462, having its principal office at 12405 SW Butner Road, Beaverton, Oregon 97005, to be used for its general purposes.

**Restricted Bequest:**

I give the sum of \$ \_\_\_\_\_ (or \_\_\_\_\_% of my estate) to the St. Andrew Lutheran Church Foundation, Inc., whose tax identification number is 93-1055462, having its principal office at 12405 SW Butner Road, Beaverton, Oregon 97005, for the following purpose: \_\_\_\_\_ (state specific purpose). In the event that such use becomes impractical or impossible, the gift shall be used for such purpose as the Board of Directors of St. Andrew Lutheran Church Foundation shall, at its discretion, determine.