

St. Andrew Foundation

Annual Report – May, 2022

Not-for-Profit Corporation: The St. Andrew Lutheran Church Foundation is a not-for-profit corporation established by the St. Andrew Lutheran Church congregation as a supporting organization.

Purpose and Mission: The purposes for which the Foundation is organized are exclusively religious, charitable and educational within the meaning of Section 501(c)(3) of the Internal Revenue Code.

The mission of the St. Andrew Foundation is to provide funding for efforts that grow the spiritual health, well-being and ability of those serving God, both today and in the future, in ways that augment or extend the reach of the Church.

In other words... to provide funding for ministry that otherwise is only dreamt about!

What the Foundation does to fulfill its purpose:

- Receives, accepts, holds, invests, reinvests and administers gifts from congregation members and others including, but not limited to cash, bequests, devises, benefits of trusts, proceeds from life insurance and annuities, property of any sort or distributions from retirement plans
- Retains the majority of gifts received in a permanent endowment (unless otherwise instructed by the donor), distributing the interest, dividends and gains generated therefrom as determined by Foundation's Board of Directors

Foundation's 2021-2022 Accomplishments:

- We have a concrete plan to move our investment portfolio to Thrivent!
- Said "goodbye" to longtime Board members, Bill Beavers and Karen Hays
- Welcomed new Board member, Tom Mehlhorn. Tom joins the Board with a strong background in research and a role on the Stewardship Committee!
- Conducted Board education on (1) donor acknowledgement and (2) management of Foundation-held life insurance policies
- Disbursed \$6,000 in grant awards
- Enjoyed the success of Earth Camp 2021; the Foundation provided startup seed money for this initiative
- Revamped our treasurer's report to be more automated
- Continued online meetings with full participation and engagement of Board members
- Had our first post-COVID in-person meeting in May 2022!
- Created a library of policies around educational scholarships, grant-making, and support for seminarians
- Revamped the Foundation website: <https://standrewlutheran.com/give/st-andrew-foundation/>

The Foundation's Vision and Goals

The St. Andrew Foundation envisions a future where it ...

- Provides funding for creative worship, education and outreach that are in alignment with Christian values
- Is a preferred choice for foundation-type giving, with trusted investment and initiatives that resonate with and excite potential donors
- Is well-understood and embraced as an extension of the congregation's ministries and priorities
- Has a sustainable fund of at least \$1 million

To that end, our 2022-2023 goals are:

- Continue to diversify the Board of Directors membership (**we are actively recruiting – please join us!**)
- Grant scholarships to support seminarians, post-high school education, and church organ lessons
- Conduct direct outreach to increase number, size, and frequency of gifts.
- Form a communications team

How are people contributing to the Foundation?

- Direct, immediate donations (giving envelope in the pew, contribution via online giving)
- Donation in honor/memory of a loved one
- Naming the Foundation as the beneficiary of Life Insurance
- Naming the Foundation in their Will or Trust document
- Naming the Foundation as a beneficiary of their retirement plan

Every gift ultimately makes a huge difference to the Foundation's work and they are truly appreciated. Gifts that are deferred (e.g. a will or a beneficiary) are the "lasting legacy" gifts given by these members. When actually received, they will ensure that St. Andrew through the financial power of its Foundation will forever remain relevant, vibrant and effective in fulfilling its mission.

Financial Report: The Foundation is pleased to report the following:

Assets

Cash and Investments:	\$166,973.98	(4/30/22)	(+\$27,287.67 from one year ago)
Cash Value – Life Insurance Policies	\$159,358.82	(4/30/22)	(+4,779.95 from one year ago)
Total Assets	\$331,332.80	(4/30/22)	(+32,067.62 from one year ago)

Description of Assets (4/30/22)

Future Ministry Fund	\$285,601.86	
Current Ministry Fund	\$13,522.61	
Organ Lesson Fund	\$2,906.50	
Anita Cheadle Designated Trans. (Playground Equipment)	\$8,998.83	
Jarvis Designated Fund (Tai Chi and Senior Wellness)	\$303.00	
Tom and Noelle Mehlhorn Designated Fund	\$15,000	
Betty Horst Designated Fund (Scholarships)	\$5,000	
Total Assets	\$331,332.80	(+\$36,885.62 from one year ago)

- Contributions received YTD \$16,122.33 (4/30/22)
- Realized Dividends, Interest, Gains YTD \$1,322.73 (4/30/22)
- Unrealized Capital Gains YTD \$33,646.03 (4/30/22)

2021-2022 St. Andrew Foundation Board of Directors:

Sonja Ackman	President	Dan Fako	Vice-President
Luis Flores	Treasurer	Tom Mehlhorn	Secretary
Pastor Mark Brocker	Ex-officio		

If you are interested in joining the Foundation Board of Directors, contact Sonja Ackman.

Thank you to those who remember the Foundation in their giving and estate planning. It is through such faithfulness and far-sighted contributions that the true and full potential of the St. Andrew Foundation will be realized.